AI-powered productivity. Fast.

Future proofing the O2C & P2P processes, and beyond.

provenio**ai**

Who we are...

Proudly Australian owned and operated...

We're augmenting some of Australia's leading businesses, with Artificial Intelligence to automate their O2C & P2P processes...

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Why AI-powered automation?

Sustainable cost savings...

Whether it's a **cost out, cost reallocation** or **cost avoidance** - **increase productivity, do more with less,** and **scale sustainably**.

Accurate accounting, reporting & compliance...

Remove human errors, accurately accrue liabilities. **Simplify cost allocation** and **know your true cost-to-serve**. Make better, **data-driven decisions**.

Future proof your workforce, diversify talent & boost productivity...

Proactively **tackle the skills shortage and diversify your talent** with digital workers. **Safeguard your institutional knowledge** and remove single-points of failure. **Free-up capacity** and get your **people doing more interesting,** and **valuable work**.

Prevent social engineering & enhance data security...

Criminals are using more advanced techniques making it increasingly difficult for the untrained eye to detect fraud – augment your team with **advanced AI detection** capability and **avoid paying cyber criminals**.

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Why provenio?

Faster Time-to-Value...

Curated domain AI & ML models implemented in as little as a month, and delivering productivity right away.

Process Automation, beyond RPA...

Industry specific, contextual extraction & domain artificial intelligence that learns continuously (supervised / unsupervised).

Intuitive & Customisable Human-Machine Interface...

Managing complexity in a simple and highly efficient way, facilitating data-driven decision making with explainability and digital ethics at the core.

Technology Agnostic...

A seamless interface that sits at the intersection of an ecosystem of enterprise applications, systems and 3rd-party portals.

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Procure-to-Pay benchmarks...

Key Performance Indicator	Avg. Customer	^APQC® Industry Benchmark	provenioai
→ Time-to-Process	>20 mins	5-30 mins	**5-20 seconds**
→ Time-to-Pay	Days / weeks...	15 Days	**<60 seconds**
→ Manually keyed invoices %	95%	58%	**<5%**
→ Automated steps (%)	20-30%	35%	**80-90%**
→ Invoices per FTE (per annum)	7200	9463	**80000+**
→ Automation Maturity	1 (limited)	3 (simple RPA)	**5** (AI-driven)

Definitions

Time to Process – average time / effort required by people to process an invoice

Time to Pay – average (median) elapsed time from invoice receipt to when it is paid / ready to pay

Manually keyed – percentage of invoices that require people to manually key data into ERP etc.

Automated % - percentage of process steps that are automated (e.g., OCR tech to read some invoice details)

Invoices / FTE – cost indicator of the number of invoices processed per FTE responsible for processing / paying

Process Maturity... - industry comparison on how efficient, effective, controlled and automated the P2P process is

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